GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010 to The Sirpur Paper Mills Limited, Kagaznagar, Adilabad District for their expansion and modernization of the Mill at Kagaznagar, Adilabad District – Sanction - Orders- issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Rt.No. Dated: -10-2009
Read the following:

- 1. From the Commissioner of Industries, A.P. Hyderabad SFS No. 15-1-7-672, Dated. 31.10.2007.
- 2. Minutes of the State Investment Promotion Committee (SIPC) Meeting held on 20.02.2009.
- 3. Minutes of the State Investment Promotion Board (SIPB) Meeting held on 26.08.2009.

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O R D E R:-

In the reference 1st read above, the Commissioner of Industries, Andhra Pradesh, Hyderabad has reported that M/s Sirpur Paper Mills Limited, Kagaznagar, Adilabad District is now proposing expansion and modernization of the mill with an investment of Rs.324 Crores and is likely to generate employment to 350 persons directly and 500 persons indirectly. The Company has requested to extend the incentives for the proposed expansion and modernization of the Mill. The industry qualifies as Mega Project and line of activity Paper and Pulp is also eligible for incentives under Industrial Investment Promotion Policy 2005-2010. The COI, A.P. Hyderabad has requested the Government to take further action on the requests of the company.

- 2. In the reference 2nd read above, State Investment Promotion Committee (SIPC) has discussed the proposal of the Commissioner of Industries, Andhra Pradesh, Hyderabad and recommended to place the matter before the State Investment Promotion Board (SIPB).
- 3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) in its meeting held on 26.08.2009 has recommended to extend the following incentives to the expansion and modernization of the mill of The Sirpur Paper Mills Limited, Kagaznagar, Adilabad District.
 - i) 50% reimbursement of VAT & CST for a period of 5 years.
 - ii) All other benefits as per IIPP 2005-10, which include:
 - a. Power cost reimbursement @ Rs.0.75 per unit for 5 years from Date of Commencement of Production.
 - b. 100% reimbursement of Stamp duty and transfer duty.
 - c. 50% of Infrastructure Assistance under IIDF limited Rs.1.00 Crore wherever applicable.
 - d. 50% subsidy on the expenses incurred for quality certification limited to Rs.1.00 Lakh.
 - e. 25% subsidy on cleaner production measures limited to Rs.5 lakhs.
 - f. 50% subsidy on the expenses incurred for patent registration limited to Rs.5 lakhs.

- 4. Keeping in view of the above and also in the light of the recommendations of the State Investment Promotion Board (SIPB), Government after careful examination, hereby extend the incentives as mentioned at para (3) above to the expansion and modernization of the Mill of M/s Sirpur Paper Mills Limited, Kagaznagar, Adilabad District under Industrial Investment Promotion Policy (IIPP) 2005-2010.
- 5. The Commissioner of Industries, Andhra Pradesh Hyderabad shall take necessary action in the matter accordingly and intimate the status of progress of work from time to time to Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAM BOB, PRINCIPAL SECRETARY TO GOVERNMENT AND COMMISSIONER FOR INDUSTRIAL

PROMOTION

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad

M/s Sirpur Paper Mills Limited, Adilabad District, through the Commissioner of Industries, A.P. Hyderabad.

The Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation, Hyderabad.

The District Collector, Adilabad.

The Accountant General, Andhra Pradesh, Hyderabad

Copy to

The Energy Department.

The Irrigation & CAD Dept. /The EFS&T (Forest) Dept.

The Revenue (CT) Department.

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, APTRANSCO., Hyderabad

The Managing Director, APCPDC Ltd., Hyderabad

The General Manager, District Industries Centre, Adilabad District.

P.S. to Minister(Major Industries)

P.S. to Spl. CS, Rev. Dept./P.S. to Prl. Secy. to Govt., Rev.(CT) Dept.

P.S. to Addl. Secy. to CM/P.S. to Prl.Secy. (Irrigation) Dept.

P.S. to Spl.CS, Energy Dept./P.S. to Prl. Secy. & CIP/SC/SF

//Forwarded :: By order//

SECTION OFFICER